BOARD OF SUPERVISORS

Jasper County

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Doug Cupples

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April 1, 2025 8:30 a.m. www.jasperia.org Live Stream: <u>https://zoom.us/j/8123744948</u> Meeting ID: 812 374 4948 Dial In: +1-646-931-3860

-Anyone that has an item on the agenda must appear in person for the Board to consider it.-

Item 1 Public Hearing

a) Proposed Property Tax Levy for FY2025/2026

Item 2 Resolution of the Proposed Property Tax Levy for FY2025/2026

COUNTY NAME: JASPER COUNTY	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Fiscal Year July 1, 2025 - June 30, 2026			COUNTY NUMBER: 50	
Meeting Date: 4/1	Poard of Supervisors will conduct a public hearing on th /2025 Meeting Time: 08:30 AM Meeting Location: . nt or taxpayer may present objections to, or arguments in the Board will publish notice and hold a bearing	Jasper County Courthouse B	oard of Supervisors Roon		
County Website (if available) https://www.jasperia.org/				ty Telephone Number (641) 792-7016	
Iowa Department of Management		Current Year Certified Property Tax	Budget Year Effective Tax	Budget Year Proposed Tax	
		FY 2024/2025	FY 2025/2026	FY 2025/2026	
Taxable Valuations-General Services		2,110,454,771	2,164,664,062	2,164,664,062	
Requested Tax Dollars-Countywide Rates Except Debt Service		12,438,704	12,438,704	12,660,384	
Taxable Valuations-Debt Service		2,247,867,634	2,307,996,048	2,307,996,048	
Requested Tax Dollars-Debt Service		1,326,691	1,326,691	1,362,179	
Requested Tax Dollars-Countywide Rates		13,765,395	13,765,395	14,022,563	
Tax Rate-Countywide		6.48405	6.32107	6 43886	
Taxable Valuations-Rural Services		1,221,865,652	1,253,949,335	1,253,949,335	
Requested Tax Dollars-Additional Rural Levies		3,678,818	3,678,818	4,953,100	
Tax Rate-Rural Additional		3.01082	2,93379	3,95000	
Rural Total		9.49487	9.25486	10.38886	
Tax Rate Comparison-Current VS	Proposed				
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000		Current Year Certified Property Tax FY 2024/2025	Budget Year Proposed Tax FY 2025/2026	Percent Change	
Urban Taxpayer		300	336	12 00	
Rural Taxpayer		440	542	23 18	
Tax Rate Comparison-Current VS	Proposed				
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000		Current Year Certified Property Tax FY 2024/2025	Budget Year Proposed Tax FY 2025/2026	Percent Change	
Urban Taxpayer		1,326	1,501	13 20	
Rural Taxpayer		1,942	2,422	24.72	

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$150,000 Actual/Assessed Valuation. The Proposed Property taxes assume a 10% increase in property values for the year as a comparison to the current year. Reasons for tax increase if proposed exceeds the current: Capital projects, operating expense increase, property insurance