COUNTY NAME: JASPER COUNTY

## NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Fiscal Year July 1, 2025 - June 30, 2026

COUNTY NUMBER:

The County Board of Supervisors will conduct a public hearing on the proposed Fiscal Year County tax asking as follows:

Meeting Date: 4/1/2025 Meeting Time: 08:30 AM Meeting Location: Jasper County Courthouse Board of Supervisors Room 203

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed county budget.

County Website (if available) https://www.jasperia.org/

County Telephone Number (641) 792-7016

Iowa Department of Management	Current Year Certified Property Tax	Budget Year Effective Tax	Budget Year Proposed Tax
	FY 2024/2025	FY 2025/2026	FY 2025/2026
Taxable Valuations-General Services	2,110,454,771	2,164,664,062	2,164,664,062
Requested Tax Dollars-Countywide Rates Except Debt Service	12,438,704	12,438,704	12,660,384
Taxable Valuations-Debt Service	2,247,867,634	2,307,996,048	2,307,996,048
Requested Tax Dollars-Debt Service	1,326,691	1,326,691	1,362,179
Requested Tax Dollars-Countywide Rates	13,765,395	13,765,395	14,022,563
Tax Rate-Countywide	6.48405	6.32107	6.43886
Taxable Valuations-Rural Services	1,221,865,652	1,253,949,335	1,253,949,335
Requested Tax Dollars-Additional Rural Levies	3,678,818	3,678,818	4,953,100
Tax Rate-Rural Additional	3.01082	2.93379	3.95000
Rural Total	9.49487	9.25486	10.38886
Tax Rate Comparison-Current VS. Proposed			THE RESERVE OF THE PROPERTY OF
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified Property Tax FY 2024/2025	Budget Year Proposed Tax FY 2025/2026	Percent Change
Urban Taxpayer	300	336	12.00
Rural Taxpayer	440	542	23.18
Tax Rate Comparison-Current VS. Proposed			
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified Property Tax FY 2024/2025	Budget Year Proposed Tax FY 2025/2026	Percent Change
Urban Taxpayer	1,326	1,501	13.20
Rural Taxpayer	1,942	2,422	24.72

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$150,000 Actual/Assessed Valuation. The Proposed Property taxes assume a 10% increase in property values for the year as a comparison to the current year.

Reasons for tax increase if proposed exceeds the current:

Capital projects, operating expense increase, property insurance